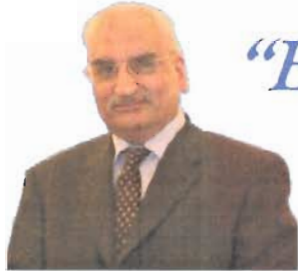
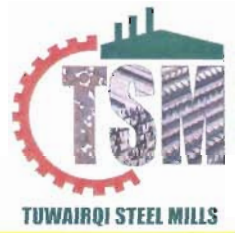


مصانع الطويرقي للحديد المحدودة

TUWAIQI STEEL MILLS LIMITED



M. Tariq Barlas

Vice Chairman & CEO
Al Tuwaiqi Holding

*“Ban on steel exports in
the Kingdom likely to
end in 2 months”*



S Arabia may lift ban on steel exports

RECORDER REPORT

KARACHI: The government of Saudi Arabia is likely to lift the ban on steel exports, according to Al-Tuwairqi Holding (ATH), Saudi largest private sector steel-maker.

The ban on steel exports was imposed by the government last year in wake of the increased prices of steel.

Tariq Barlas, Vice Chairman & CEO of ATH expressing his views at World Recycling Convention and Exhibition held recently in Dubai said, "Last year in April the government imposed a ban on scrap metals and finished steel products because prices increased from \$650 to \$1,300. The government wanted to protect local consumers because the price of manufacturing steel was very low in Saudi Arabia."

According to Tariq Barlas, the reason to lift the ban was that the country is looking forward to transform its image from an importing country of metals to an exporting one in global markets. When asked about the time duration to lift the

ban, he said, "Currently, negotiations for reviewing the ban are taking place on a very high level and hopefully it will be lifted within 2 months" he added.

While giving an outlook on global steel industry, he said credit crunch and plunging oil prices were the main reason for the industry downfall. He said though 2009 would not be a profitable year but predicted brighter prospects in 2010 for the industry.

He said, "As of the last quarter of 2008, projects valuing at almost US\$ 3 trillion were in the planning stage or under construction in the Gulf area. But with credit crunch taking hold and oil prices plunging, the last quarter of 2008 saw an unprecedented low. The brighter aspect is that markets now are responding positively. Due to various initiatives being announced and steps taken mostly by the G20 nations. The steel prices now are off the lows in the first quarter of 2009, though in terms of volume, 2009 would not be a good year but it is definitely expected to pick up in 2010."

Saudi govt expected to lift ban on steel exports: ATH

By our correspondent

KARACHI: Al-Tuwairqi Holding (ATH), Saudi Arabia's largest private sector steel producer, expects that the Saudi Arabian government will lift the ban on the export of steel products in the next two months. After lifting the ban, it said, ATH will speed up its steel mill project in Pakistan, particularly in the second and third phase.

"The end of the ban on exports will not only boost production activities of ATH in the kingdom, but will also help expedite its ongoing projects globally," said Tariq Barlas, Vice Chairman and CEO of ATH at the World Recycling Convention & Exhibition held in Dubai recently.

He said, "last year in April the government imposed a ban on scrap metals and finished steel products because prices had increased from \$650 per ton to \$1,300 per ton. The government wanted to protect local consumers because the price of manufacturing steel is very low in Saudi Arabia."

He was of the view that Saudi Arabia would soon shift from being an importer of metals to an exporter. "That is why the government wants to lift the ban. Currently, negotiations for reviewing the ban are taking place on a very high level and hopefully it will be lifted within two months," he added.

Giving an outlook of the global steel industry, he said, "As of the last quarter of 2008, projects valuing around US\$3 trillion were in the planning stage or under construction in the Gulf area. But with the credit crunch taking hold and oil prices plunging, the last quarter of 2008 saw an unprecedented low. The brighter aspect is that markets now are responding positively.

"Due to various initiatives being announced and steps taken mostly by the G20 nations, steel prices now were off lows in the first quarter of 2009. Though in terms of volume, 2009 would not be a good year but it is definitely expected to pick up in 2010."



The Nation

Media Management Cell

Media clippings

Dated: 31.05.2009

ATH to expedite projects

KARACHI (PR) - Al-Tuwairqi Holding (ATH) Vice Chairman and CEO Tariq Barlus has hoped that the end of a ban on exports in Saudi Arab will not only boost production activities of ATH in the Kingdom but also help expedite its ongoing projects globally including 2nd and 3rd phase of Tuwairqi Steel Mills Limited (TSML) in Pakistan."

He said that currently negotiations for reviewing the ban are taking place on a very high level and hopefully it will be lifted within 2 months. "The ban on steel exports was imposed by the government last year in wake of the increased prices of steel," he added.

According to Tariq Barlas, the reason to lift the ban was that the country is looking forward to transform its image from an importing country of metals to an exporting one in global markets.

While giving an outlook on global steel industry, he said credit crunch and plunging oil prices were the main reason for the industry downfall. He was of the view that though 2009 would not be a profitable year but predicted brighter prospects in 2010 for the industry.

AL-TUWAIHQI TO EXPEDITE PROJECTS GLOBALLY

PAGE REPORT

Al-Tuwairqi Holding (ATH), Saudi Arabia's largest private-sector steel maker, expects the Saudi Arabian government to lift the ban on exports of steel products in next 2 months. End of ban on exports would not only boost production activities of ATH in the Kingdom but also help expedite its ongoing projects globally including Tuwairqi Steel Mills Limited (TSML) in Pakistan; mainly its 2nd and 3rd phase.

These views were expressed by Tariq Barias, Vice Chairman & CEO of ATH at World Recycling Convention & Exhibition held recently in Dubai. He said, "Last year in April the government imposed a ban on scrap metals and finished steel products because prices increased from US\$ 650 to US\$ 1,300. The government wanted to protect local consumers because the price of manufacturing steel is very low in Saudi Arabia."

He was of the view that Saudi Arabia will soon shift from being an importing country of metals to an exporting one. That is why the government wants to lift the ban. "Currently, negotiations for reviewing the ban are taking place on a very high level and hopefully it will be lifted within 2 months," he added.

While giving an outlook about the global steel industry he said, "As of the last quarter of 2008, projects valuing at almost US\$ 3 trillion were in the planning stage or under construction in the Gulf area. But with the credit crunch taking hold and the oil prices plunging, the last quarter of 2008 saw an unprecedented low. The brighter aspect is that markets now are responding positively. Due to various initiatives being announced and steps taken mostly by the G20 nations, the steel prices now are off the lows in the first quarter of 2009. Though in terms of volume, 2009 would not be a good year but it is definitely expected to pick up in 2010."

ATH is the largest private-sector steel producer and the 2nd fastest growing

group in the Kingdom of Saudi Arabia. Al Tuwairqi Holding's growth today has gone beyond the boundaries of Saudi Arabia and encompasses markets of Middle East, South Asia and Europe.

Tuwairqi Steel Mills Limited (TSML) is Pakistan's first private-sector integrated steel manufacturing project of Al Tuwairqi Holding, Kingdom of Saudi Arabia. The plant, currently under-construction, spreads over an area of 220 acres at Bin Qasim Karachi

and employs the world's most advanced DRI (Direct Reduction of Iron) technology of the MIDREX process owned by Kobe Steel of Japan. The first phase of the project that constitutes a DRI plant to produce 1.28 million tons of high-quality DRI is targeted for completion in December, 2009. The phase II of the project is a billet manufacturing plant, while in phase III a pelletization plant will be installed to reduce the cost of raw material. ■

Al-Tuwairqi expects Saudi govt to lift ban on steel exports

Staff Reporter

KARACHI: Al-Tuwairqi Holding (ATH), Saudi Arabia's largest private-sector steel maker, expects the Saudi Arabian government to lift the ban on exports of steel products in next 2 months, as negotiations for reviewing the ban are taking place.

These views were expressed by Tariq Barlas, Vice Chairman & CEO of ATH at World Recycling Convention & Exhibition held recently in Dubai.

He said that Saudi Arabia will soon shift from being an importing country of metals to an exporting one. That is why the government wants to lift the ban. "Currently, negotiations for reviewing the ban are taking place on a very high level and hopefully it will be lifted within 2 months," he added.

S Arabia's steel export resumption to expedite Tuwairqi project

KARACHI: Al-Tuwairqi Holding (ATH), Saudi Arabia's largest private sector steel maker is expecting the Saudi Arabian government will lift the ban on exports of steel products in the next two months.

"End of ban on exports will not only to boost production activity of ATH in the Kingdom but will also help expedite its ongoing projects globally including two phases of Tuwairqi Steel Mills Limited (TSML) in Pakistan," said Tariq Barlas, vice chairman and chief executive officer of ATH.

"Last year in April the Saudi government imposed a ban on scrap metals and finished steel products because prices increased from \$650 to \$1,300 per tonne. The government wanted to protect local consumers because the price of manufacturing steel is very low in Saudi Arabia."

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Al-Tuwairqi expects Saudi Arabia to lift steel products export ban

KARACHI: Al-Tuwairqi Holding ATH, Saudi Arabia's largest private sector steel maker, expects Saudi Arabian government to lift ban on exports of steel products in next two months which will help expedite its projects globally including Tuwairqi Steel Mills Limited TSML in Karachi mainly its 2nd and 3rd phase. Stating this Tariq Barlas, Vice Chairman & CEO of ATH said Saudi Arabia will soon shift from importing country of metals to exporting one.

TSML is Pakistan's first private sector integrated steel man-

ufacturing project of ATH, Kingdom of Saudi Arabia. Currently under construction on 220 acres at Bin Qasim Karachi it employs world's most advanced DRI (Direct Reduction of Iron) technology of MIDREX process owned by Kobe Steel of Japan.

First phase of project constitutes a DRI plant to produce 1.28 million tons of high-quality DRI targeted for completion in December, 2009. Phase II is a billet manufacturing plant and in phase III a pelletization plant will be installed to reduce raw material cost.—Agency

SA to lift ban on steel products exports

AMANULLAH KHAN

KARACHI—Al-Tuwairqi Holding (ATH), Saudi Arabia's largest private-sector steel maker, expects the Saudi Arabian government to lift the ban on exports of steel products in next 2 months. End of ban on exports would not only boost production activities of ATH in the Kingdom but also help expedite its ongoing projects globally including Tuwairqi Steel Mills Limited (TSML) in Pakistan; mainly its 2nd and 3rd phase. These views were expressed by Tariq Barlas, Vice Chairman & CEO of ATH at World Recycling Convention & Exhibition held recently in Dubai.

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برآمدات پر پابندی کا خاتمے سے الطو برقی کے پروجیکٹس میں تیزی آئے گی، طارق برلاس کراچی (سٹاف رپورٹر) الطو برقی ہولڈنگ نے اسید ٹا ہر کی ہے کہ اگلے دو ماہ میں سعودی عرب سے اسٹیل کی برآمدات پر سے پابندی اٹھائی جائے گی جس کے بعد الطو برقی ہولڈنگ کے دنیا بھر میں زیر تعمیر پروجیکٹس کو تقویت ملے گی جس میں بن قاسم میں زیر تعمیر اسٹیل ملز بھی شامل ہیں۔ ان خیالات کا اظہار الطو برقی ہولڈنگ کے وائس چیئرمین و چیف ایگزیکٹو آفیسر طارق برلاس نے حال ہی میں دہلی میں منعقدہ ورلڈ ٹریڈ سائیکلنگ کنونشن و نمائش سے خطاب کرتے ہوئے کیا۔ انہوں نے کہا کہ گزشتہ برس سعودی عرب کی حکومت نے اسٹیل مصنوعات کی برآمدات پر پابندی ختم کر دی تھی۔ عالمی اسٹیل انڈسٹری کے حالات کے بارے میں انہوں نے بتایا کہ پیشتر ممالک سے مثبت نتائج حاصل ہو رہے ہیں اور اگر 2009ء میں اسٹیل انڈسٹری میں استحکام پیدا نہ ہوا تو بھی 2010 تک عالمی طاقت خواہ تدریجی رونما ہوگی۔

سعودی عرب اسٹیل کی برآمدات سے پابندی اٹھالے گا طارق برلاس

برآمدات پر پابندی کے خاتمے سے الطویرقی ہولڈنگ کے مصنوعات کو تقویت ملے گی

استحکام نہیں بھی پیرا ہو تو 2010 تک یقیناً خاطر خواہ تہہ پٹی رہنا ہوگی۔ الطویرقی ہولڈنگ سعودی عرب کے فلی شیبے سے تعلق رکھنے والی سب سے بڑی اسٹیل بنانے والی اور دوسری سب سے تیزی سے ترقی کرنے والی کمپنی ہے۔ الطویرقی ہولڈنگ نہ صرف سعودی عرب بلکہ مشرق وسطیٰ، جنوبی ایشیا اور یورپ میں بھی پھیل چکی ہے۔

کراچی (پ ر) سعودی عرب کے فلی شیبے سے تعلق رکھنے والی صف اول کی اسٹیل بنانے والی کمپنی الطویرقی ہولڈنگ نے امید ظاہر کی ہے کہ اگلے دو ماہ میں سعودی عرب سے اسٹیل کی برآمدات پر سے پابندی اٹھائی جائے گی۔ برآمدات پر پابندی کے خاتمے کی بدولت الطویرقی ہولڈنگ کے دنیا بھر میں زیر تعمیر پراجیکٹس کو تقویت ملے گی جس میں بن قاسم میں زیر تعمیر الطویرقی اسٹیل ملز بھی شامل ہے۔ ان خیالات کا اظہار الطویرقی ہولڈنگ کے ایس جی جیو مین و چیف ایگزیکٹو آفسر طارق برلاس نے حال ہی میں وہی میں منعقدہ ورلڈ ری سٹائلنگ کانفرنس و نمائش سے خطاب کرتے ہوئے کیا۔ انہوں نے کہا کہ گزشتہ برس سعودی عرب کی حکومت نے اسٹیل مصنوعات کی برآمدات پر پابندی نامہ کو روک دی تھی۔ انہوں نے بتایا کہ پشتر ممالک سے شہتہ تاج حاصل ہو رہے ہیں اور اگر 2009 میں اسٹیل انڈسٹری میں

سعودی عرب سٹیل کی برآمد پر پابندی ختم کی

اطویرتی اسٹیل ملز، تکمیل و سمبر میں متوقع 2009

■ 1.28 ملین ٹن سالانہ پیداواری استعداد رکھنے والا ڈی آر آئی پلانٹ، بلٹ پلانٹ اور

پیلا ٹائزیشن پلانٹ لگایا جائے گا: وائس چیئرمین اطویرتی ہولڈنگ طارق برلاس

انہوں نے مزید کہا کہ سعودی عرب جلد ہی دھات کی برآمد کرنے والا ملک بن جائے گا۔ عالمی اسٹیل انڈسٹری کے حالات کے بارے میں انہوں نے بتایا کہ بیشتر ممالک سے مثبت نتائج حاصل ہو رہے ہیں اور اگر 2009 میں اسٹیل انڈسٹری میں استحکام نہیں بھی پیدا ہوا تو 2010 تک یقیناً خاطر خواہ ترقی ہو جائے گی۔ انہوں نے کہا کہ اطویرتی ہولڈنگ سعودی عرب کے نئی شہبے سے تعلق رکھنے والی سب سے بڑی اسٹیل بنانے والی اور دوسری سب سے تیزی سے ترقی کرنے والی کمپنی ہے۔ اطویرتی ہولڈنگ نہ صرف سعودی عرب بلکہ مشرق وسطیٰ، جنوبی ایشیا اور یورپ میں بھی کھیل چکی ہے۔ (اشاف رپورٹر)

ڈریکس پراسیس کی یہ ٹیکنالوجی جاپان کی کوبہ اسٹیل سے حاصل کی گئی ہے۔ پراجیکٹ کے پیلہ مرحلے میں 1.28 ملین ٹن سالانہ پیداواری استعداد رکھنے والا ڈی آر آئی پلانٹ زیر تعمیر ہے جس کی تکمیل دسمبر 2009 میں متوقع ہے۔ دوسرے مرحلے میں بلٹ بنانے کے لئے پلانٹ اور تیسرے مرحلے میں پیلا ٹائزیشن پلانٹ لگایا جائے گا۔ اطویرتی ہولڈنگ کے وائس چیئرمین و چیف ایگزیکٹو آفیسر طارق برلاس نے حال ہی میں دہلی میں منعقدہ ورلڈ ری سائیکلنگ کنونشن و دفاعش سے خطاب کرتے ہوئے اس ضمن میں مزید کہا کہ گزشتہ برس سعودی عرب کی حکومت نے اسٹیل مصنوعات کی برآمدات پر پابندی عائد کر دی تھی۔

کراچی: سعودی عرب کے نئی شہبے سے تعلق رکھنے والی صنعت اول کی اسٹیل بنانے والی کمپنی اطویرتی ہولڈنگ نے اسید ٹاکہ ہری ہے کہ اگلے دو ماہ میں سعودی عرب سے اسٹیل کی برآمدات پر سے پابندی اٹھائی جائے گی۔ برآمدات پر پابندی کے خاتمے کی بدولت اطویرتی ہولڈنگ کے دنیا بھر میں زیر تعمیر پراجیکٹس کو ترقیت ملے گی جس میں بنیادی طور پر زیر تعمیر اطویرتی اسٹیل ملز بھی شامل ہے۔ اطویرتی اسٹیل ملز لیبز پاکستان کے نئی شہبے سے تعلق رکھنے والا پہلا اسٹیل گریڈ اسٹیل بنانے والا ادارہ ہے جو کہ بنیادی طور پر 2009ء کیلئے پراجیکٹ ہے۔ اطویرتی اسٹیل ملز دنیا کی جدید ترین ڈی آر آئی ٹیکنالوجی سے آراستہ ہے۔

سعودی عرب اسٹیل برآمدات پر خاتمہ متوقع الطوہری ہولڈنگ کے پراجیکٹس میں تیزی آئے گی

کراچی (کامرس رپورٹر) سعودی عرب کے نجی شعبے سے تعلق رکھنے والی صہب اول کی اسٹیل بنانے والی کئی الطوہری ہولڈنگ نے امید ظاہر کی ہے کہ اگلے دو ماہ میں سعودی عرب سے اسٹیل کی برآمدات پر سے پابندی اٹھائی جائے گی۔ برآمدات پر پابندی کے خاتمے کی بدولت الطوہری ہولڈنگ کے دنیا بھر میں زیر تعمیر پراجیکٹس کو ترقیت ملے گی جس میں بن قاسم میں زیر تعمیر طوہری اسٹیل ملز بھی شامل ہے۔ الطوہری ہولڈنگ کے وائس چیئرمین و چیف ایگزیکٹو آفیسر طارق برلاس نے حال ہی میں دعویٰ میں منعقدہ ورلڈ ری سائیکلنگ کنفرنس و نمائش سے خطاب کرتے ہوئے اس ضمن میں مزید کہا کہ گزشتہ برس سعودی عرب کی حکومت نے اسٹیل مصنوعات کی برآمدات پر پابندی عائد کر دی تھی۔ انہوں نے مزید کہا کہ سعودی عرب جلد ہی وصحات کی برآمد کرنے والا ملک بن جائے گا۔ عالمی اسٹیل انڈسٹری کے حالات کے بارے میں انہوں نے بتایا کہ بیشتر ممالک سے شہت نتائج حاصل ہو رہے ہیں اور اگر 2009 میں اسٹیل انڈسٹری میں استحکام نہیں بھی پیدا ہوا تو 2010 تک یہی خاطر خواہ تبدیلی رونما ہوگی۔

اسٹیل انڈسٹری میں 2010 میں نمایاں تجدیلی روٹما ہوگی طارق برلاس

کراچی (اکنامک رپورٹر) اٹلی برقی ہولڈنگ نے اسٹیل طاہر کی ہے کہ اگلے دو ماہ میں سعودی عرب سے اسٹیل کی برآمدات پر پابندی اٹھائی جائے گی۔ برآمدات پر پابندی کے خاتمے کی بدولت اٹلی برقی ہولڈنگ کے دنیا بھر میں زیر تعمیر پراجیکٹس کو تقویت ملے گی جس میں بن قاسم میں زیر تعمیر اسٹیل ملز بھی شامل ہے۔ ان خیالات کا اظہار اٹلی برقی کے وائس چیئرمین و چیف ایگزیکٹو آفیسر طارق برلاس نے حال ہی میں دبئی میں منعقدہ ورلڈ ٹریڈ سائیکلنگ کنونشن و نمائش سے خطاب کرتے ہوئے کیا۔ انہوں نے مزید کہا کہ سعودی عرب جلد ہی وچات کی درآمد کرنے والے ملکوں سے برآمد کرنے والا ملک بن جائے گا۔