



**High level delegation of
Al Tuwairqi Holding
visits Tuwairqi Steel Mills**

Delegation of Al Tuwairqi Holding (ATH) visits Karachi Project

A high level delegation of Al Tuwairqi Holding (ATH) from Saudi Arabia recently visited Karachi to inspect the ongoing construction activities of its subsidiary company, Tuwairqi Steel Mills Limited (TSML). It expressed satisfaction on the overall development activities going on at TSML specifically the quality of work and assured all-out support for the timely completion of the project.

While admitting that Pakistan's economy is facing a temporary slowdown due to the changing macroeconomic scenario, Abdullah Hilal Al Tuwairqi, one of the Directors of Al Tuwairqi, asserted that ATH's long-term strategies for Pakistan are unchanged and any short-term delay would not change the overall plans for the country. "We believe in Pakistan and we will continue to believe in its future growth," he maintained.

On this occasion Zaigham Adil Rizvi, Director (Projects) of Tuwairqi Steel Mills Limited informed the delegation about the current global steel industry outlook. He said that during 2008, the global crude steel production stood at 1,329.7 million metric tons while Pakistan made



Delegation of Al Tuwairqi Holding at Karachi Project site

a meager contribution to it. This speaks volume about the tremendous potential of growth in the steel sector of the country and a great opportunity for investment in it.

The delegation comprises Abdullah Hilal Al Tuwairqi; Ali Al Harbi, Group GM Logistics, Scrap & Port Operations and Zahid Masud Ali, Senior Manager Commercial & Transportation. ■



KARACHI: A high level delegation of Al-Tuwairqi Holding from Saudi Arabia recently visited Tuwairqi Steel Mills. Abdullah Hilal Al-Tuwairqi Ali Al Harbi, Group GM Logistics, Scrap and Ports Operations, Zahid Masud Ali, Senior Manager Commercial and Transportation, and Zaigham Adil Rizvi, Director (Projects) TSML during the visit at TSML plant on Tuesday, DAILY TIMES



DAWN

Saudi delegation

KARACHI, Feb 25: A high-level delegation of Al Tuwairqi Holding (ATH) of Saudi Arabia has inspected the construction activities of its subsidiary company Tuwairqi Steel Mills Limited (TSML).

The delegation, which visited Karachi recently, however admitted that Pakistan's economy

was facing a temporary slowdown due to the changing macro-economic scenario. ATH Director Abdullah Hilal Al Tuwairqi asserted that the long-term strategies of the company for Pakistan were unchanged and any short-term delay would not change the overall plans for the country, says a press release.

**BUSINESS
RECORDER**

Editor-in-chief: M.A. Zuberi



KARACHI: A high level delegation of Al Tuwairqi Holding from Saudi Arabia recently visited Tuwairqi Steel Mills. Picture shows Abdullah Hilal Al Tuwairqi; Ali Al Harbi, Group GM Logistics, Scrap & Ports Operations; Zahid Masud Ali, Senior Manager Commercial & Transportation and Zaigham Adil Rizvi, Director (Projects), TSML during their visit at TSML plant.



**BUSINESS
RECORDER**

Editor-in-chief M.A. Zuberi

**'ATH's
long-term
strategies for
Pakistan
unchanged'**

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The delegation expressed its satisfaction on the overall development activities going on at TSML more specifically the quality of work and assured about their all-out support for the timely completion of the project.

While admitting that Pakistan's economy is facing a temporary slowdown due to the changing macroeconomic scenario, Abdullah Hilal Al Tuwairqi, one of the Directors of Al Tuwairqi, asserted that ATH's long-term strategies for Pakistan are unchanged and any short-term delay would not change the overall plans for the country. "We believe in Pakistan and we will continue to believe in its future growth," he maintained.

On this occasion Zaigham Adil Rizvi, Director (Projects) of Tuwairqi Steel Mills Limited informed the delegation about the current global steel industry outlook.

He said that during 2008, the global crude steel production stood at 1,329.7 million metric tons while Pakistan made a meagre contribution to it. This speaks volumes about the tremendous potential of growth in the steel sector of the country and a great opportunity for investment in it.

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THE NEWS



KARACHI: A high level delegation of Al Tuwairqi Holding from Saudi Arabia recently visited Tuwairqi Steel Mills. Picture shows Abdullah Hilal Al Tuwairqi, Group GM Logistics Scrap & Ports Operations Ali Al Harbi, Senior Manager Commercial & Transportation Zahid Masud Ali and Director (Projects) TSML Zaigham Adil Rizvi during their visit at the TSML plant.

THE NEWS

Tuwairqi reposes faith in Pak growth

By our correspondent

KARACHI: Abdullah Hilal Al Tuwairqi, one of the directors of Al-Tuwairqi Holdings (ATH), has said the company believes in Pakistan and will continue to believe in its future growth.

He said that ATH has long-term strategic plans for Pakistan which remain unchanged despite the global financial crisis.

Pakistan's economy is facing a temporary slowdown due to the changing macroeconomic scenario, he said, adding "we believe in Pakistan and we will continue to believe in its future growth."

A high-level delegation of Al Tuwairqi Holding (ATH) from Saudi Arabia recently visited Karachi to inspect the ongoing construction activities of its subsidiary company, Tuwairqi Steel Mills Limited (TSML).

The delegation expressed its satisfaction over development activities going on at TSML, more specifically the quality of work and assured their all-out support for the timely completion of the project.

On this occasion, Zaigham Adil Rizvi, Director (Projects) of TSML informed the delegation about the current global steel industry outlook. He said that during 2008, the global crude steel production stood at 1,329.7 million metric tons while Pakistan made a meagre contribution to it. This speaks volume about the tremendous potential of growth in the steel sector of the country and a great opportunity for investment in it.



TUWAIRQI STEEL MILLS

(MEDIA MANAGEMENT CELL)

MEDIA CLIPPINGS

Dated: 25.02.2009.

*The***Nation**

ATH team visits TSML

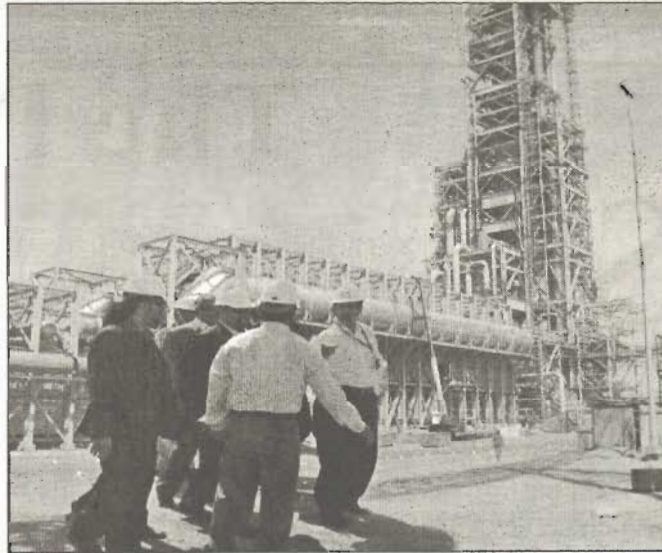
OUR STAFF REPORTER

KARACHI - A high level delegation of Al-Tuwairqi Holding (ATH) from Saudi Arabia visited Karachi to inspect the pace of construction work of its subsidiary company, Tuwairqi Steel Mills Limited (TSML). The delegation expressed satisfaction over the overall development activities going on at TSML more specifically the quality of work and assured about their all-out support for the timely completion of the project.

The delegation comprised Abdullah Hilal Al-Tuwairqi; Ali Al Harbi, Group GM Logistics, Scrap & Port Operations and Zahid Masud Ali, Senior Manager Commercial & Transportation.

REGIONAL TIMES

We believe in Pakistan and in its future growth: ATH



By Staff Reporter

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While admitting that Pakistan's economy is facing a temporary slowdown due to the changing macroeconomic scenario, Abdullah Hilal Al Tuwairqi, one of the Directors of Al Tuwairqi, asserted that ATH's long-term strategies for Pakistan are unchanged and any short-

term delay would not change the overall plans for the country. "We believe in Pakistan and we will continue to believe in its future growth," he maintained.

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NATIONAL NEWSPAPER OF ENGINEERING

THE MONTHLY ENGINEER

TSML completes construction of Reduction Furnace Tower

KARACHI: Tuwairqi Steel Mills Limited (TSML), Pakistan's first private-sector integrated steel manufacturing project of Al Tuwairqi Holding, has completed construction of a 107-meter high Reduction Furnace Tower at Bin Qasim Port, Karachi.

With the successful completion of this tower, TSML has added another skyscraper to the industrial map of the country.

On this historic occasion, TSML Director (Projects) Zaigham Adil Rizvi expressed gratitude and congratulated his entire team for achieving such a milestone in time envisioned.

Regarding the current status of the project he said, "The project is progressing on a fast track basis; the cold commissioning and subsequently the hot commission-

ing with a regular production is targeted in June. This is phase-I of the project, while phase-II of the project, which is Electric Arc Furnace for the production of billets/slabs would also commence in 2009."

The furnace tower employs the world's most advanced Direct Reduced Iron (DRI) technology of the MIDREX Process owned by KOBE Steel of Japan. This environment-friendly and low consumption process has more than 67 percent world market share of the overall DRI production.

Phase-I of the project constitutes a DRI Plant with the capacity to produce 1.28 million tons of high-quality steel per annum and is targeted for completion in the second quarter of 2009.



TUWAIQI STEEL MILLS

(MEDIA MANAGEMENT CELL)

The Financial Daily International

ATH to continue supporting Pakistan

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The delegation expressed their satisfaction on the overall development activities going on at TSMIL more specifically the quality of work and assured about their support for the timely completion of the project.

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MEDIA CLIPPING:

Dated: 25.02.2009.



THE FINANCE

Saudi delegation visit TSML

By Our reporter

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A statement here on Tuesday said that the delegation expressed their satisfaction on the overall development activities going on at TSML more specifically the quality of work and assured about their all-out support for the timely completion of the project.

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TUWAIHQI STEEL MILLS

Dated: 25.02.2009.

Daily ABC CERTIFIED
CityNews

ATH delegation inspects TSML construction activities

KARACHI, (PR): A high level delegation of Al Tuwairqi Holding (ATH) from Saudi Arabia recently visited Karachi to inspect the ongoing construction activities of its subsidiary company, Tuwairqi Steel Mills Limited (TSML). The delegation expressed their satisfaction on the overall development activities going on at TSML more specifically the quality of work and assured about their all-out support for the timely completion of the project.

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TUWAIQI STEEL MILLS

(MEDIA MANAGEMENT CELL)

جنگ

MEDIA CLIPPINGS

Dated: 26.02.2009.

پاکستان کیلئے حکمت عملی عارضی رکاوٹ کے باعث بدل نہیں سکتی، عبداللہ حلال الطویری قی

کراچی (اسٹاف رپورٹر) الطویری ہولڈنگ کے اعلیٰ حکام مشتمل سعودی عرب سے آنے والے وفد نے حال ہی میں طویری اسٹیل ملز کی ترقیاتی سرگرمیوں کا جائزہ لینے کے ضمن میں کراچی کا دورہ کیا۔ اس دوران وفد نے اسٹیل ملز کی ترقیاتی سرگرمیوں بالخصوص کام کے اعلیٰ معیار پر اطمینان کا اظہار کیا اور الطویری ہولڈنگ کی جانب سے ہر ممکن معاونت کی یقین دہانی کرائی۔ وفد کے سربراہ عبداللہ حلال الطویری نے پاکستان میں پڈی میکرو اکٹا تک صورتحال اور معیشت میں عارضی ٹھہراؤ کو مد نظر رکھتے ہوئے کہا کہ الطویری ہولڈنگ کی پاکستان کے لیے طویل المیاد حکمت عملی کسی بھی عارضی رکاوٹ کے باعث بدل نہیں سکتی۔



کراچی: الطوہر قی ہولڈنگ کے وفد نے طوہر قی اسٹیل ملز کا دورہ کیا، اس موقع پر عبداللہ حلال الطوہر قی، گروپ جی ایم لاجسٹکس، اسکرپ ایڈ پورٹس آپریشنز علیٰ الحدادی، سینئر مینیجر کمرشل اینڈ ٹرانسپورٹیشن زاہد مسعود علی اور ڈائریکٹر پروڈکشن ٹی ایم ایل ٹیم عادل رشیدی موجود ہیں



طویرقی ہولڈنگ کی پاکستان کیلئے حکمت عملی تبدیل نہیں ہوگی

پاکستان کی ترقی پر یقین ہے، عبد اللہ حلال، طویرقی ہولڈنگ کے وفد کا کراچی کا دورہ

طویرقی اسٹیل ملز کی ترقیاتی سرگرمیوں کا جائزہ، کام کے اعلیٰ معیار پر اظہارِ اطمینان

سکتی، ہم پاکستان اور مستقبل میں اس کی ترقی پر مستحکم یقین رکھتے ہیں۔ وفد میں الطویرقی ہولڈنگ کے عبد اللہ حلال الطویرقی، گروپ جی ایم لاجسٹک اسکرپ و پورٹ آپریشنز علی ال حرینی اور سینئر مینجنگ ڈائریکٹرز شامل تھے۔ اس موقع پر طویرقی اسٹیل ملز کے ڈائریکٹر پرائیکٹس عظیم عادل رضوی نے عالمی سطح پر فولاد کی پیداوار پر روشنی ڈالی۔ انہوں نے بتایا کہ 2008 میں دنیا کی خام فولاد کی پیداوار 1329.7 ملین میٹرک ٹن رہی جس میں پاکستان کا شیئر بہت ہی کم ہے، اس طرح پاکستان میں فولاد سازی کے شعبے میں ترقی کی بے پناہ گنجائش اور سرمایہ کاری کے لامحدود مواقع موجود ہیں۔

کراچی (بزنس رپورٹر) الطویرقی ہولڈنگ کے اعلیٰ حکام پر مشتمل سعودی عرب سے آنے والے وفد نے حال ہی میں طویرقی اسٹیل ملز کی ترقیاتی سرگرمیوں کا جائزہ لینے کے ضمن میں کراچی کا دورہ کیا۔ اس دوران وفد نے اسٹیل ملز کی ترقیاتی سرگرمیوں بالخصوص کام کے اعلیٰ معیار پر اطمینان کا اظہار کیا اور الطویرقی ہولڈنگ کی جانب سے ہر ممکن معاونت کی یقین دہانی کرائی۔ وفد کے سربراہ عبد اللہ حلال الطویرقی نے پاکستان میں بدلتی میکر واکنامک صورت حال اور معیشت میں عارضی ٹھراؤ کو مد نظر رکھتے ہوئے کہا کہ الطویرقی ہولڈنگ کی پاکستان کیلئے طویل المدتی حکمت عملی کسی بھی عارضی رکاوٹ کے باعث بدل نہیں

نوائے وقت

الطویرتی کی طویل مدتی حکمت عملی تبدیل نہیں ہوگی: عبداللہ حلال الطویرتی

الطویرتی اسٹیل ملز کے ترقیاتی منصوبے کا جائزہ لینے وفد کراچی پہنچ گیا

وہ پورٹ آرٹھیز علی ال حربی اور سینئر مینجنگ کمرشل
ویز ان سپورٹیشن زاہد مسعود علی شامل تھے۔

کراچی (کامرس رپورٹر) الطویرتی ہولڈنگ کے اعلیٰ حکام پر مشتمل سعودی عرب سے آنے والے وفد نے حال ہی میں طویرتی اسٹیل ملز کی ترقیاتی سرگرمیوں کا جائزہ لینے کے ضمن میں کراچی کا دورہ کیا۔ اس دوران وفد نے اسٹیل ملز کی ترقیاتی سرگرمیوں بالخصوص اس کام کے اعلیٰ معیار پر اطمینان کا اظہار کیا اور الطویرتی ہولڈنگ کی جانب سے ہر ممکن معاونت کی یقین دہانی کرائی۔ وفد کے سربراہ عبداللہ حلال الطویرتی نے پاکستان میں بدلتی میکر و آئیٹم کا صورتحال اور معیشت میں عارضی مظہر آؤ کو بد نظر رکھتے ہوئے کہا کہ الطویرتی ہولڈنگ کی پاکستان کیلئے طویل المدتی حکمت عملی کسی بھی عارضی رکاوٹ کے باعث بدل نہیں سکتی۔ انہوں نے مزید کہا کہ ہم پاکستان اور مستقبل میں اس کی ترقی پر مستحکم یقین رکھتے ہیں۔ وفد میں الطویرتی ہولڈنگ کے عبداللہ حلال الطویرتی گروپ جی ایم لاجسٹک اسکرپ



TUWAIQI STEEL MILLS

(MEDIA MANAGEMENT CELL)

MEDIA CLIPPINGS

Dated: 25.02.2009.

ایضاً ایس ٹی آر قومی اخبار کراچی روزنامہ

الطویرتی ہولڈنگ ملکی ترقی پر یقین رکھتا ہے عبداللہ حلال

پاکستان میں فولاد سازی کے شعبے میں سرمایہ کاری کے لامحدود مواقع موجود ہیں، - ختم عادل

کراچی اور سینٹر میجر کمرشل ٹرانسپورٹیشن فراہم کنندہ مسعود علی بھی شامل تھے۔ اس موقع پر طویرتی اسٹیل ملز کے ڈائریکٹر پریذیڈنٹ (پاکستان) ختم عادل رضوی نے عالمی سطح پر فولاد کی پیداوار پر روشنی ڈالتے ہوئے بتایا کہ 2008ء میں دنیا کی خام فولاد کی پیداوار 1,329,7 ملین میٹرک ٹن رہی جس میں پاکستانی پیداوار کی شرح نہایت کم ہے اور یہاں فولاد سازی کے شعبے میں ترقی اور سرمایہ کاری کے لامحدود مواقع موجود ہیں۔

کراچی (کامرس رپورٹر) الطویرتی ہولڈنگ پاکستان کی ترقی میں یقین رکھتا ہے، بدلتی میکر واکنائٹک صورت حال کے باوجود ہماری پاکستان کیلئے طویل المیعاد حکمت عملی جاری رہے گی۔ ان خیالات کا اظہار الطویرتی ہولڈنگ سعودی عرب کے وفد کے سربراہ عبداللہ حلال الطویرتی نے طویرتی اسٹیل ملز کراچی کے دورے کے موقع پر کیا، وفد میں جی ایم پورٹ آپریشن و لاجسٹک ال



پاکستان کی مستحکم ترقی پر یقین رکھتے ہیں: عبداللہ ہلال

■ فولاد سازی میں اضافے کی بہت گنجائش ہے: سربراہ الطویر ترقی ہو لڈنگ

کہا کہ ہم پاکستان اور مستقبل میں اس کی ترقی پر مستحکم یقین رکھتے ہیں۔ وفد میں الطویر ترقی ہو لڈنگ کے عبداللہ ہلال الطویر ترقی ہو لڈنگ کے سربراہ جی ایم لاجپتک اسکرپ و پورٹ آپریشنز علی ال حربی اور سینئر مینیجر کمرشل و ٹرانسپورٹیشن زماہ سعود علی شامل تھے۔ اس موقع پر طویر ترقی ہو لڈنگ کے ڈائریکٹر پرائیویٹس مینجمنٹ عادل رضوی نے عالمی سطح پر فولاد کی پیداوار پر روشنی ڈالی۔ انہوں نے بتایا کہ 2008 میں دنیا کی خام فولاد کی پیداوار 1,329.7 ملین میٹرک ٹن رہی جس میں پاکستان کا شیئر بہت ہی کم ہے۔ اس طرح پاکستان میں فولاد سازی کے شعبے میں ترقی کی بے پناہ گنجائش اور سرمایہ کاری کے لامحدود مواقع موجود ہیں۔ (اسٹاف رپورٹر)

کراچی: الطویر ترقی ہو لڈنگ کے اعلیٰ حکام پر مشتمل سعودی عرب سے آنے والے وفد نے حال ہی میں طویر ترقی ہو لڈنگ کی ترقیاتی سرگرمیوں کا جائزہ لینے کے ضمن میں کراچی کا دورہ کیا۔ اس دوران وفد نے اسٹیل ملز کی ترقیاتی سرگرمیوں بالخصوص کام کے اعلیٰ معیار پر اطمینان کا اظہار کیا اور الطویر ترقی ہو لڈنگ کی جانب سے ہر ممکن معاونت کی یقین دہانی کرائی۔ وفد کے سربراہ عبداللہ ہلال الطویر ترقی ہو لڈنگ نے پاکستان میں بدلتی منظرہ اکنامک صورت حال اور معیشت میں عارضی ٹھراؤ کو مد نظر رکھتے ہوئے کہا کہ الطویر ترقی ہو لڈنگ کی پاکستان کے لئے طویل المیعاد حکمت عملی کسی بھی عارضی رکاوٹ کے باعث بدل نہیں سکتی۔ انہوں نے مزید



TOWAIRQI STEEL MILLS

(MEDIA MANAGEMENT CELL)



MEDIA CLIPPING

Dated: 25.02.2009.

الطویرقی پاکستان کی ترقی میں یقین رکھتے ہیں عبداللہ حلال

پاکستان کے لئے طویل المیعاد حکمت عملی کسی بھی عارضی رکاوٹ کے باعث بدل نہیں سکتی۔ انہوں نے مزید کہا کہ ہم پاکستان اور مستقبل میں اس کی ترقی پر مستحکم یقین رکھتے ہیں۔ وفد میں الطویرقی ہولڈنگ کے عبداللہ حلال الطویرقی، گروپ جی ایم لاجسٹک اسکرپ، پورٹ آپریشنز علی ال حربی اور سینئر مینیجر کمرشل و ٹرانسپورٹیشن زاہد مسعود علی شامل تھے۔ اس موقع پر طویرقی اسٹیل ملز کے ڈائریکٹر پرائیکٹس حنیف عاقل رضوی نے عالمی سطح پر فولاد کی پیداوار پر روشنی ڈالتے ہوئے بتایا کہ سال 2008 میں دنیا کی خام فولاد کی پیداوار 1,329.7 ملین میٹرک ٹن رہی، جس میں پاکستان کا شیئر بہت ہی کم ہے۔

کراچی (کامرس رپورٹر) الطویرقی ہولڈنگ کے اعلیٰ حکام پر مشتمل سعودی عرب سے آنے والے وفد نے حال ہی میں طویرقی اسٹیل ملز کی ترقیاتی سرگرمیوں کا جائزہ لینے کے ضمن میں کراچی کا دورہ کیا۔ وفد کے سربراہ عبداللہ حلال الطویرقی نے پاکستان میں بدلتی میکر و اکٹماک صورت حال اور معیشت میں عارضی ٹھراؤ کو مد نظر رکھتے ہوئے کہا کہ الطویرقی ہولڈنگ کی

ایمان

الطویرتی ہولڈنگ کی جانب سے پاکستان کو مکمل تعاون کی یقین دہانی

معیشت میں عارضی بظہر او طویل المیعاد حکمت عملی میں رکاوٹ کا سبب نہیں بن سکتا، عبداللہ حلال

کراچی (اسٹاف رپورٹر) الطویرتی ہولڈنگ کے اعلیٰ

دکام پر مشتمل سعودی عرب سے آنے والے وفد نے حال کے ضمن میں کراچی کا دورہ کیا۔ اس دوران وفد نے اسٹیل ملز کی ترقیاتی سرگرمیوں بالخصوص کام کے اعلیٰ معیار پر اطمینان کا اظہار کیا اور الطویرتی ہولڈنگ کی جانب سے ہر ممکن معاونت کی یقین دہانی کرائی۔ وفد کے سربراہ عبداللہ حلال الطویرتی نے پاکستان میں بدلتی میکرو اکنامک صورتحال اور معیشت میں عارضی بظہر او کو مد نظر رکھتے ہوئے کہا کہ الطویرتی ہولڈنگ کی پاکستان کے لئے طویل المیعاد حکمت عملی کسی بھی عارضی رکاوٹ کے باعث بدل نہیں سکتی۔ انہوں نے مزید کہا کہ ہم پاکستان اور مستقبل میں اس کی ترقی پر مستحکم یقین رکھتے ہیں۔



عوامي آواز

MEDIA CLIPPINGS

Dated: 25.02.2009.

”الطويرقي هولڊنگ“ جي اسٽيل مل کي سهڪار جي آڇ

عبدالله الطويرقي جي اڳواڻي ۾ سعودي وفد اسٽيل مل جو دورو ڪيو

پاڪستان جي ترقي لاءِ پنهنجي پاليسين کي جاري رکڻ جو اعلان

وفد هر ممڪن سهڪار جي آڇ ڪئي. وفد جي سربراھ عبدالطويرقي پاڪستان ۾ بدلجندڙ ميڪرو اڪانامڪ صورتحال ۽ معيشت عارضي جمود کي سامهون رکندي چيو تہ الطويرقي هولڊنگ جي پاڪستان ۽ مستقبل ۾ ان جي ترقي تي بختيو يقين رکي ٿي. 102951

ڪراچي (پ ر): الطويرقي هولڊنگ جي اعليٰ عملدارن تي مشتمل سعودي عرب کان ايندڙ وفد تازو ئي طويرقي اسٽيل ملز جي ترقياتي سرگرمين جو جائزو وٺڻ جي ڏس ۾ ڪراچي جو دورو ڪيو. وفد دوري دوران اسٽيل ملز جي ترقياتي سرگرمين خاص ڪري ڪنر جي معيار تي اطمینان جو اظهار ڪيو ۽ پنهنجي طرفان

SAUDI DELEGATION VISITS TUWAIHQI STEEL MILLS LIMITED

KARACHI, Feb 24 (APP): A high level delegation of Al Tuwairqi Holding (ATH) from Saudi Arabia visited Karachi to inspect the ongoing construction activities of its subsidiary company, Tuwairqi Steel Mills Limited (TSML). The delegation expressed satisfaction on the overall development activities going on at TSML more specifically the quality of work and assured about their all-out support for the timely completion of the project.

Abdullah Hilal Al Tuwairqi, one of the Directors of Al Tuwairqi, asserted that ATH long-term strategies for Pakistan are unchanged and any short-term delay would not change the overall plans for the country. "We believe in Pakistan and we will continue to believe in its future growth," he maintained.

On this occasion Zaigham Adil Rizvi, Director (Projects) of Tuwairqi Steel Mills Limited informed the delegation about the current global steel industry outlook. He said that during 2008, the global crude steel production stood at 1,329.7 million metric tons while Pakistan made a meager contribution to it. This speaks volume about the tremendous potential of growth in the steel sector of the country and a great opportunity for investment in it.

The delegation comprises Abdullah Hilal Al Tuwairqi, Ali Al Harbi, Group GM Logistics, Scrap and Port Operations and Zahid Masud Ali, Senior Manager Commercial and Transportation.

Tuwairqi Steel Mills Limited (TSML) is country's first private-sector integrated steel manufacturing project of Al Tuwairqi Holding. The plant, currently under-construction, spreads over an area of 220 acres at Bin Qasim Karachi and employs the world most advanced DRI (Direct Reduction of Iron) technology of the MIDREX process owned by Kobe Steel of Japan. The development work is progressing on a fast track basis and the first phase of the project that constitutes a DRI plant to produce 1.28 million tons of high-quality DRI is targeted for completion in the 3rd quarter of 2009.

Al Tuwairqi Holding (ATH) is one of the leading business concerns in the Kingdom of Saudi Arabia and the largest private sector steel producer in the Middle East. ATH is ranked at 26th position holding company among the top hundred companies of the Kingdom with the rating of 2nd fastest growing group. Al Tuwairqi Holding's growth has gone beyond the boundaries of Saudi Arabia and encompasses areas of the Middle East, South Asia and Europe. ATH included nine large industrial units in Saudi Arabia, UAE and the United Kingdom; seven of which are metallurgical and steel plants besides one Electrical Switch Gear manufacturing company and a 300 megawatt power generation plant. In addition, three mega projects are also in progress one in Dammam, one in Sharjah and one in Pakistan.



YOUR INDUSTRY NEWS

WE BELIEVE IN PAKISTAN AND IN ITS FUTURE GROWTH: ATH

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While admitting that Pakistan's economy is facing a temporary slowdown due to the changing macroeconomic scenario, Abdullah Hilal Al Tuwairqi, one of the Directors of Al Tuwairqi, asserted that ATH's long-term strategies for Pakistan are unchanged and any short-term delay would not change the overall plans for the country. "We believe in Pakistan and we will continue to believe in its future growth," he maintained.

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AL TUWAIHQI UPDATE ON STEEL PROJECT IN PAKISTAN

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Link:

www.steelguru.com/news/index/2009/02/25/ODM5MDI%3D/Al_Tuwairqi_update_on_steel_project_in_Pakistan.html